World Bank and Inter-American Development Bank Environmental Opportunities in the Caribbean

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Presentation Outline

- * Introduction to the World Bank
 - * Presence in the Caribbean
 - * Environmental Focus
- Introduction to the Inter-American Development Bank
 - * Presence in the Caribbean
 - * Environmental Focus
- Projects in Execution
- Projects in the Pipeline

The World Bank Group



- * In FY 2013, WB commitments totaled US\$ 49.8 billion
- This generates roughly 40,000 contracts
- * Over 100 country offices, with approximately 10,000 staff
- Canada has 3% of voting shares at the World Bank
- Consists of 5 distinct agencies:
 - International Bank for Reconstruction and Development, 1944
 - * International Development Association, 1960
 - International Finance Corporation, 1956
 - Multilateral Investment Guarantee Agency, 1988
 - * International Center for the Settlement of Investment Disputes, 1966

World Bank in the Caribbean

- * The World Bank provides funding within the Caribbean region to:
 - * Haiti
 - * Jamaica
 - * Dominican Republic
 - * Belize
 - * Guyana
 - * Suriname
 - * Organization of Eastern States (OECS) countries of Dominica, Grenada, St. Lucia, St. Vincent and the Grenadines, St. Kitts and Antigua and Barbuda *
 - Trinidad and Tobago*
- * The World Bank's current project portfolio in CARICOM countries consists of 45 operations totalling \$733.7 million
- * The IFC has also invested approximately \$150 million in the region since 2008.

World Bank in the Caribbean Continued

- * Funding is provided through various regional mechanisms:
 - * Caribbean Development Bank
 - Organization of Eastern Caribbean States
 - * Caribbean Community (CARICOM)
 - * 15 member states

World Bank Environmental Focus

Toward a Green, Clean, and Resilient World for All

A World Bank Group Environment Strategy 2012 - 2022





http://siteresources.worldbank.org/ENVIRONMENT/Resources/Env Stratgy 2012.pdf

World Bank Environmental Focus

- * World Bank environmental project priorities:
 - * Management of natural resources
 - * Maintenance and resilience of terrestrial and marine biodiversity
 - * Mitigating risk and vulnerabilities of natural disasters
- Climate change has been the fastest growing environment and natural resource management area within the Bank.
- * 15% of WB environment funding goes to environmental policy and institutional strengthening; 25% to water resources management and 21% to pollution management and environmental health

World Bank Environmental Focus

- * Some key priorities:
 - Sustainable Aquaculture
 - * Oceans
 - * Energy Efficiency
 - Renewable Energy
 - * Sustainable cities
 - River cleanup and legacy pollution issues
 - Climate change adaptation solutions (e.g. coastal zone management)
 - * Pollution Management
 - Strengthening policy and institutions.

Inter-American Development Bank

- Established in 1959
- * IDB Group includes the Multilateral Investment Fund & the Inter-American Investment Corporation
- * HQ in DC & offices in 26 countries
- 2000 staff (mostly Spanish & Portuguese speaking)
- * In 2012 the Bank approved nearly US \$11.4 billion in lending
- Canada has 4% of voting shares at the IDB
- * 48 members
 - * 26 Borrowers
 - * 22 Non-Borrowers (incl. China, 2009)



IDB in the Caribbean

- * IDB provides funding within the Caribbean to:
 - * Bahamas
 - * Barbados
 - * Belize
 - * Jamaica
 - * Dominican Republic
 - * Guyana
 - * Suriname
 - Trinidad and Tobago
 - * Haiti
- * Further channels funds to the Caribbean Development Bank for operations in the independent countries of the OECS
- * The IDB has historically financed US\$900 million per year in the Caribbean
- Currently has an active portfolio of US \$3.5 billion and a pipeline of approximately US\$1.5 billion

IDB and the Environment

- * In 2013, the IDB provided:
 - * US \$535 million invested for energy projects
 - US \$178 million for environment and natural disaster projects
 - * US \$775 million for water and sanitation projects
- * 32% of all projects at the IDB were within the Infrastructure and Environmental sectors

IDB - Environmental and Infrastructure Focus

- * Core priorities of environmental sector funding are:
 - * Sustainability
 - Climate Change and Disaster Risk Management
 - * Natural Resources, Infrastructure and Water and Sanitation
- Specific sector initiatives include:
 - * Sustainable Energy and Climate Change Initiative (SECCI)
 - Emerging and Sustainable Cities Initiative (ESCI)

World Bank and IDB Projects in Execution in the Caribbean Region

Dominican Republic DO AAL1 Water and Sanitation in Tourist Areas

Source of financing	World Bank
Funding Amount	US \$34 million (27.5 has been disbursed)
High-level Objective	Strengthen the policy framework of the water sanitation sector, improve and expand access to sanitation and water treatment and increase access of rural entities
Core Components	Technical assistance for sector development, watershed management, and rehabilitation and expansion of sanitation services
Executing Agency	Secretaria de Estado de Economia, Planificacion y Desarrollo
Key WB Contact	Oscar Alvardo – <u>oalvardo@worldbank.org</u>
Project Initiation Document	http://www- wds.worldbank.org/external/default/WDSContentServer/WDSP/IB/2007/11/20/0000 76092_20071120133923/Rendered/PDF/PID1AppraisaloStage.pdf

Barbados Coastal Risk Assessment and Management Program

Source of financing	Inter-American Development Bank
Funding Amount	US \$30 million / \$42 million total project value (\$6 million disbursed)
High-level Objective	To build capacity in integrated coastal risk management in Barbados incorporating climate change adaption
Core Components	An evaluation of coastal risk and climate change vulnerabilities and the design and implementation of a national information platform. Designing new technological data infrastructure and coastal engineering structures.
Executing Agency	Coastal Zone Management Unit
Key IDB Contacts	Cassandra Rogers, Michele Lemay
Project Initiation Document	http://idbdocs.iadb.org/wsdocs/getdocument.aspx?docnum=35052505

Bahamas Feasibility studies for a climate risk-resilient coastal zone management program

Source of financing	Inter-American Development Bank
Funding Amount	US \$ 0.5 million
High-level Objective	An assessment of an investment program for the sustainability and resilient development of the coastal zone
Core Components	The design and analysis of socioeconomic, financial, environment and social feasibility of an investment program. Consist of coastal engineering for beach stabilization, baseline date, and the design and monitoring of coastal zone management.
Executing Agency	The Ministry of Environment and Housing
Key IDB Contact	Michele Lemay – michelel@iadb.org
Project Initiation Document	http://idbdocs.iadb.org/wsdocs/getdocument.aspx?docnum=38189992

OECS Countries

Sustainable Financing & Management of Eastern Caribbean Marine Ecosystem Project

Source of financing	World Bank
Funding Amount	US \$18.87 million
High-level Objective	To contribute to enhancing the long-term sustainability of protected area networks in the Eastern Caribbean sub region
Core Components	Establishing sustainable financing mechanisms, strengthening of the Marine Protected Area networks and the deployment of regional monitoring and information systems
Executing Agency	The Nature Conservancy
Key WB Contacts	Dinesh Aryal, Nyaneba E. Nkrumah
Project Initiation Document	http://www-wds.worldbank.org/external/default/WDSContentServer/WDSP/IB/2011/02/15/0000 01843_20110216155351/Rendered/PDF/OECSoSustainab1finalowithoTNCoasoEA.pdf

Grenada and St. Vincent Regional Disaster Vulnerability Reduction APL1

Source of financing	World Bank
Funding Amount	US \$53.12 million (\$20.92 m disbursed)
High-level Objective	Reducing vulnerability to natural hazards and climate change impacts in the Eastern Caribbean sub-region.
Core Components	Development of a new disbursement and financing for Grenada's Caribbean Catastrophic Risk Insurance Facility, assessment of natural risks and integration of such assessment into policy and training.
Executing Agency	Minister for Finance, Planning, Economy, Energy and Cooperatives
Key WB Contact	Niels Holm-Nielsen – nholmneilsen@worldbank.org
Project Initiation Document	http://www-wds.worldbank.org/external/default/WDSContentServer/WDSP/IB/2011/05/24/000001843_20110524155201/Rendered/PDF/OECSoDVRPooP110tageoPID005.19.20110.pdf

World Bank and IDB Projects in the Pipeline in the Caribbean Region

Dominican Republic Implementation of ESCI in Santiago de los Caballeros

Source of financing	Inter-American Development Bank
Funding Amount	US \$ 1.2 million
High-level Objective	Provide support for the implementation of the Emerging and Sustainable Cities Initiative (ESCI)
Core Components	Assess the carbon footprint, vulnerability to environmental disasters and green house gas emissions.
Executing Agency	Ciudad de Santiago de los Caballeros, República Dominicana
Key IDB Contact	Cristian Horacio Terraza
Project Initiation Document	http://idbdocs.iadb.org/wsdocs/getdocument.aspx?docnum=38364410

Jamaica Improving Climate Data and Information Management

Source of financing	World Bank
Funding Amount	US \$7.1 million
High-level Objective	Improve the quality and use of climate related information for effective planning and action at local and national levels.
Core Components	Upgrading of the meteorological data collection, processing and forecasting systems and vulnerability assessments using climate scenarios to analyze the expected consequences of climate change across the region.
Executing Agency	The Latin America and Caribbean Region Environment and Water Resources Unit (LCSEN)
Key WB Contact	Enos Esikuri – eesikuri@worldbank.org
Project Initiation Document	http://www-wds.worldbank.org/external/default/WDSContentServer/WDSP/LCR/2012/06/24/8E6F16132553938585257A27007C3C14/1_0/Rendered/PDF/ISDS0PrintoP12024201201340577418232.pdf

Dominican Republic Support for the Distribution Network Improvement and Electricity Losses Reduction

Source of financing	Inter-American Development Bank
Funding Amount	US \$78 million
High-level Objective	The reduction of power outages, increased sustainability of energy and rehabilitation of power circuits
Core Components	Loss reduction program; review of the tariff structure; design of energy efficiency measures for public sector buildings
Executing Agency	Corporación Dominicana de Empresas Eléctricas Estatales (CDEEE)
Key IDB Contact	Jorge Enrique Mercado Diaz – jorgem@iadb.org
Project Profile	http://idbdocs.iadb.org/wsdocs/getdocument.aspx?docnum=37281441

<u>Haiti</u>

Institutional Strengthening and Reform of the Water & Sanitation Sector

Source of financing	Inter-American Development Bank
Funding Amount	US \$22 million
High-level Objective	Improve the sustainability and quality of water and sanitation services
Core Components	Strengthen and stabilize the institutional framework, develop comprehensive sanitation strategy
Executing Agency	Minister of Economy and Finance
Key IDB Contacts	Sarah Mattieussent Romain – <u>sarah@iadb.org</u> Nicholas Kotschoubey – <u>nicolask@iadb.org</u>
Project Profile	http://idbdocs.iadb.org/wsdocs/getdocument.aspx?docnum=38238446

Jamaica

Integrated Management of the Yellahs-Hope Watershed and Management Area

Source of financing	Inter-American Development Bank
Funding Amount	US \$ 3.91 million
High-level Objective	Reduce pressure on natural resources in the Yellahs River and Hope River Watersheds by increasing watershed management
Core Components	Institutional strengthening & capacity building; Integrated Land Management plans developed and implemented; Key biodiversity & natural resource data updated, collected & incorporated into national & local GIS databases & National Spatial Plan; soil conservation, IWRM & watershed management, etc.
Executing Agency	National Environmental and Planning Agency
Key Contacts	Sergio Ardila – <u>sergioar@iadb.org</u>
Project Initiation Document	http://idbdocs.iadb.org/wsdocs/getdocument.aspx?docnum=36269246

Barbados

Second Generation of Reforms to Support the Sustainable Energy Framework for Barbados

Source of financing	Inter-American Development Bank
Funding Amount	US \$25 million
High-level Objective	Reduce dependency on fossil fuels by promoting sustainable energy diversification, mitigation of greenhouse gases, institutional strengthening and the development of a comprehensive, sustainable energy framework
Core Components	Development of a Sustainable Energy Framework; the development of pilot projects in RE and EE; Sustainable Energy Training Program for upgrading professional and technical skills
Executing Agency	The Ministry of Finance and Economic Affairs
Key Contacts	Christiaan Gischler Blanco – Christaang@iadb.org
Project Profile	http://idbdocs.iadb.org/wsdocs/getdocument.aspx?docnum=36857218

Guyana Water Supply and Sanitation Infrastructure Improvement Program

Source of financing	Inter-American Development Bank
Funding Amount	US \$ 14.52 million (+US\$14 m EU funding)
High-level Objective	Infrastructural rehabilitation of water supply networks and sanitation services
Core Components	Construction, rehabilitation and expansion of water treatment plants; Institutional strengthening including capacity building activities on NRW reduction; activities to strengthen GWI's water resource management and planning capabilities; and development and implementation of a monitoring and evaluation system.
Executing Agency	Guyana Water Incorporated
Key IDB Contact	Marcello Basani marcellob@iadb.org
Project Profile	http://idbdocs.iadb.org/wsdocs/getdocument.aspx?docnum=38388579

Belize Energy Resilience for Climate Adaption

Source of financing	World Bank
Funding Amount	US \$ 12.8 million
High-level Objective	The development and enhancement of sustainable energy systems to adverse weather and climate change impacts
Core Components	Development of a risk management approach to allow for identification, quantification and prioritization of climate change adaptation interventions and investments; Strengthening implementation capacity for response and recovery; Development of a bio-energy policy, etc.
Executing Agency	Ministry of Energy, Science and Technology, and Public Utilities
Key Contacts	Migara Jayawardena – mjayawardena@worldbank.org
Project Initiation Document	http://www- wds.worldbank.org/external/default/WDSContentServer/WDSP/LCR/2014/01/24/090 224b08221416d/1_0/Rendered/PDF/ProjectoInformoAdaptation000P149522.pdf

Saint Lucia Disaster Vulnerability Reduction Project

Source of financing	World Bank
Funding Amount	US \$68 million
High-level Objective	Reduce vulnerability to natural hazards and climate change impacts in Saint Lucia
Core Components	Regional Collaboration Platforms for Hazard and Risk Evaluation, Geospatial Data Management, and Applications for Improved Decision Making (\$5m); Prevention and Adaptation Investments (US\$14 million) including reconstruction of bridges, construction of retaining walls, riverbank stabilization etc.;
Executing Agency	Project Coordination Unit within the Department of Planning and National Development
Key Contacts	Tiguist Fisseha <mark>, tfisseha@worldbank.org</mark> Cheryl Mathurin, Project Coordinator in Saint Lucia
Project Initiation Document	http://www-wds.worldbank.org/external/default/WDSContentServer/WDSP/LCR/2014/04/08/090224b0823ba9cd/1_0/Rendered/PDF/ProjectoInformoonoProject000P127226.pdf

Questions?

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